



MEMORANDUM OF UNDERSTANDING

Between

The Society of Professional Accountants of Canada (“RPA Canada”)

and

The Georgian College of Applied Arts and Technology (“Georgian College”)

Collectively known as the “Parties”

The Society of Professional Accountants of Canada

Represented by: **Zubair Choudhry, RPA, APA - President & CEO**

Address: The Society of Professional Accountants of Canada
48 Village Centre Place, Suite 100
Mississauga, Ontario L4Z 1V9 Canada

Telephone: +1 416-350-8145

Email:

President@rpacanada.org

Website: <http://rpacanada.org>

The Georgian College of Applied Arts and Technology

Represented by: **Bryan Hunt, Dean, Hospitality, Tourism, Recreation, Business and Management, Automotive Business**

Address: Georgian College
1 Georgian Dr, Barrie, ON L4M 3X9

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Email: Bryan.Hunt@georgiancollege.ca

Website: <https://www.georgiancollege.ca/>

MEMORANDUM OF UNDERSTANDING CONTINUED...

The following is a Memorandum of Understanding (“MOU”) between RPA Canada and Georgian College

1. Purpose of the MOU

To accredit the accounting courses of Georgian College accounting diploma program towards RPA prerequisite courses. To strengthen collaboration between both parties, focusing on promoting accounting education and continuing professional development.

2. Duration and Termination of the MOU

The MOU will be effective for 5 years from the date of signing with a renewal option upon mutual agreement by both parties. Either party may terminate this MOU prior to its expiration by providing thirty (30) days’ written notice to the other party. Termination shall not affect any obligations or commitments already undertaken unless otherwise agreed in writing by both parties.

3. Contents of the MOU

- A. The Society of Professional Accountants of Canada accredits the accounting courses and the accounting diploma program at Georgian College as RPA prerequisite courses (see Appendix 1 attached to this MOU). Graduates of Georgian College's accounting program will qualify to write the Mandatory Professional Examination (MPE) to achieve the Registered Professional Accountant (RPA) designation granted by RPA Canada
- B. RPA Canada and Georgian College and academic staff will work closely to align the equivalency of RPA prerequisites courses with Georgian College accounting courses. Both organizations will perform periodic review of its courses and revise its education courses to meet the industry needs with changes of technology, laws, professional ethics, accounting standards and guidelines.
- C. Mutual sharing of information and professional experience between RPA CANADA and Georgian College, particularly regarding education, management, professional ethics, knowledge updates, quality control, training, and career development.
- D. Joint organization of webinars, symposiums, seminars, and other beneficial activities, emphasizing emerging areas in the accounting sector in Canada.
- E. Establishment of a Liaison Committee to ensure compliance and execution of this MOU.
- F. The Parties agree to maintain the confidentiality of all non-public, proprietary, or sensitive information exchanged under this MOU. Neither party shall disclose such information to any third party without prior written consent from the disclosing party, except as required by law. This obligation of confidentiality shall survive the termination or expiration of this MOU. Any disclosure of confidential information shall be limited to individuals who need to know for the purpose of fulfilling the objectives of this MOU and who are bound by similar confidentiality obligations.
- G. This MOU may be amended or modified only by mutual agreement of both parties. Any amendments must be documented in writing and signed by authorized representatives of each part to be effective.

Both parties commit to the contents of this Memorandum of Understanding and pledge collaborative efforts towards professional development and sustainable goals. This MOU reflects a mutual understanding and is not legally binding. It does not create a partnership, joint venture, or any other legal relationship. Any binding commitments must be outlined in a separate agreement.

**The Society of Professional Accountants
of Canada**

Signed by:

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Signature

Zubair Choudhry

Print Name

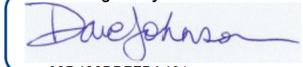
President & CEO

Title

3/20/2025

Date

**The Georgian College of Applied Arts and
Technology**

DocuSigned by:

62D422BD7FBA461...
Signature

David Johnson

Print Name

Vice President Finance & Corporate Services

Title

Georgian College

Date

Appendix 1

RPA Course Requirements 2024-2025

RPA Courses

Georgian College Equivalent

	RPA Courses	Georgian College Equivalent	
Fin Actg	Intro Financial Accounting	ACCT 1000 & 1001	Financial Accounting Principles 1 & 2
	Intermediate Financial Accounting	ACCT 2013 & 2014	Intermediate Financial Accounting 1 & 2
	Introductory Auditing	ACCT 3014	Introduction to Auditing
Mgt Actg	Introductory Management Accounting	ACCT 2003	Cost Accounting 1
	Intermediate Management Accounting	ACCT 2000	Cost Accounting 2
	Advanced Management Accounting	ACCT 3009	Advanced Management Accounting
Taxation	Taxation 1 - Personal Tax	ACCT 2011	Personal Taxation
	Taxation 2 - Corporate Tax	ACCT 3012	Income Tax for Corporations
Technology	Management Information Systems	ACCT 3013	Information Systems for Accounting
	Computerized Accounting Systems	ACCT 1018	Business Applications for Accounting
	Data Analytics		Available through RPA learning
Bus Fndls	Business Ethics	ETHC 3002	Business Ethics
	Financial Management	FNCE 2000	Business Finance
	Business Law	LAWS 2000	Business Law
	Business Communications	COMM 1016	Communication Essentials
	Economics	ECON 1000 & 2000	Microeconomics & Macroeconomics
Elective 1	Math	STAT 2000/ MATH 1002	Statistics 1/ Mathematics of Finance
Elective 2	Marketing	MKTG 1000	Intro to Marketing
Elective 3	Operations Management	MGMT 2000	Production and Operations Management
Elective 4	HR Management	MGMT 2003	Human Resources Management