

MEMORANDUM OF UNDERSTANDING

BETWEEN THE SOCIETY OF PROFESSIONAL ACCOUNTANTS OF CANADA (SPAC) AND FORENSIC CPA SOCIETY USA (FCPA)

THE SOCIETY OF PROFESSIONAL ACCOUNTANTS OF CANADA (SPAC)

- RPA Canada

Represented by: Zubair Choudhry, President
Address: The Society of Professional Accountants of Canada
48 Village Centre Place, Suite 100
Mississauga, Ontario L4Z 1V9 Canada

Telephone: +1 416-350-8145
Email: president@rpacanada.org
Website: <http://rpacanada.org>

FORENSIC CPA SOCIETY USA (FCPA)

- FCPA USA

Represented by: Donna Larsen, President
Address: Forensic CPA Society
P.O. Box 31060
Spokane, WA 99223 USA

Phone: (509) 448-9318
Email: donna@fcpas.org
Website: <https://www.fcpas.org>

Together, by signing this Memorandum of Understanding (the MOU) between the Society of Professional Accountants of Canada and the Forensic CPA Society (USA) with specific contents as follows:

1. Purpose of the MOU

The purpose of the MOU is to strengthen cooperation between the two sides in professional development and professional community in Canada and USA.

2. Duration of the MOU

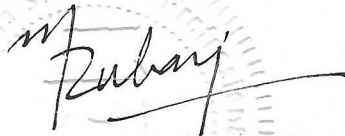
Memorandum duration is 5 years from the date of signing.

3. Contents of the MOU

- The two sides will cooperate in sharing information and professional experience in Canada and USA, paying special attention to cooperation in the field of membership management, professional development and professional ethics, updating their knowledge, quality control and training.
- SPAC's RPA members will be admitted as FCPA members after completing the 4-subject of FCPA program. Such FCPA members must maintain their membership of SPAC.
- Society of FCPA's FCPA members will be admitted as RPA members of The SPAC after completing the Canadian Income Tax and Canadian Business Law courses from Canadian Community Colleges or Universities. Such RPA members must maintain their membership of FCPA.
- The two sides agree that the MOU is not exclusive; and that each party can cooperate with other partners in the region and internationally, in accordance with the capacity of each party.

Dated: January 8, 2021

On behalf of The Society of
Professional Accountants of Canada



Mr. Zubair Choudhry
President

On behalf of The Forensic CPA
Society USA



Ms. Donna Larsen
President