



| VIGILADA MINEDUCACIÓN |

## MEMORANDUM OF UNDERSTANDING

BETWEEN  
THE SOCIETY OF PROFESSIONAL ACCOUNTANTS OF CANADA (SPAC)  
AND  
Pontificia University - JAVERIANA, BOGOTA, COLOMBIA

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### The Society of Professional Accountants of Canada (SPAC) - RPA

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### Pontificia University - JAVERIANA, Bogota, Colombia (Pontificia)

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By signing this Memorandum of Understanding (MOU), The Society of Professional Accountants of Canada and Pontificia University - JAVERIANA, Bogota, Colombia agree to the following:

#### 1. Purpose of the MOU

To strengthen collaboration between both parties, focusing on professional development within the accounting communities in Canada and Colombia.

#### 2. Duration of the MOU

The MOU will be effective for 5 years from the date of signing.

### 3. Contents of the MOU

- Mutual sharing of information and professional experience between CANADA and COLOMBIA, particularly regarding membership management, professional ethics, knowledge updates, quality control, training, and career development.
- Joint organization of webinars, symposiums, seminars, and other beneficial activities, emphasizing emerging areas in the accounting sector of both countries.
- Collaboration in events, activities, and publications.
- Graduate students from Pontificia University's accounting degree program can qualify as RPA members of SPAC upon:
  - Completing courses in Canadian Income Tax, Canadian Business Law, and Data Analytics for Accountants. These courses can be undertaken at Canadian Colleges, Universities, or via the RPA online study program; and
  - Successfully passing the Mandatory Professional Exam (MPE) administered by SPAC.
- Joint activities to support protection of public interest, economic development, fiscal transparency, and policy harmonization.
- Exclusive partnership with Pontificia University in Colombia for a 5-year period, while SPAC retains the right to collaborate outside Colombia.
- Establishment of a Liaison Committee to ensure compliance and execution of this MOU. Specific initiatives will be evaluated every two years and will be described in a detailed action plan that must be signed by representatives of each entity.

Both parties commit to the contents of this Memorandum of Understanding and pledge collaborative efforts towards professional development and sustainable goals.

Dated: November 20, 2023

**On behalf of The Society of  
Professional Accountants of  
Canada**



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**Zubair Choudhry  
President & CEO**

**On behalf of Pontificia University  
Bogota, Colombia**



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**Luz Karime Abadia Alvarado  
Dean**