MEMORANDUM OF UNDERSTANDING

Between

The Society of Professional Accountants of Canada (RPA Canada)
And
Sault College of Applied Arts and Technology

The Society of Professional Accountants of Canada

Represented by: **Zubair Choudhry, RPA, APA - President s CEO**

Address:
The Society of Professional Accountants of Canada
48 Village Centre Place, Suite 100
Mississauga, Ontario L4Z 1V9
Canada

Telephone: (416) 350-8145
Email: president@rpacanada.org
Website: http://rpacanada.org

Sault College of Applied Arts and Technology - Ontario

Represented by: **Martha Irwin, Dean, Business and Information Technology**
Sault College of Applied Arts and Technology

Address:
Sault College of Applied Arts and Technology
443 Northern Ave E, Sault Ste. Marie, ON P6B 4J3

Telephone: (705) 759-2554
Email: Martha.Irwin@saultcollege.ca
Website: https://saultcollege.ca

MEMORANDUM OF UNDERSTANDING

The following is a Memorandum of Understanding between The Society of Professional Accountants of Canada and Sault College of Applied Arts and Technology are listed below:

1. **Purpose of the MOU**
   To strengthen collaboration between both parties, focusing on promoting accounting education and continuing professional development.
2. **Duration of the MOU**
   The MOU will be effective for 5 years from the date of signing with a renewal option.
3. **Contents of the MOU**

A. The Society of Professional Accountants of Canada accredits the accounting courses and the accounting diploma program at Sault College of Applied Arts and Technology as RPA prerequisite courses (see Appendix 1). Graduates of Sault College's accounting program will qualify to write the Mandatory Professional Examination (MPE) to achieve the Registered Professional Accountant (RPA) designation granted by RPA Canada

B. RPA Canada and Sault College of Applied Arts and Technology and academic staff will work closely to align the equivalency of RPA prerequisites courses with Sault College of Applied Arts and Technology accounting courses. Both organizations will perform periodic review of its courses and revise its education courses to meet the industry needs with changes of technology, laws, professional ethics, accounting standards and guidelines.

C. Mutual sharing of information and professional experience between RPA CANADA and Sault College, particularly regarding education, management, professional ethics, knowledge updates, quality control, training, and career development.

D. Joint organization of webinars, symposiums, seminars, and other beneficial activities, emphasizing emerging areas in the accounting sector in Canada.

E. Establishment of a Liaison Committee to ensure compliance and execution of this MOU. Specific initiatives will be evaluated every two years and will be described in a detailed action plan that must be signed by representatives of each entity.

Both parties commit to the contents of this Memorandum of Understanding and pledge collaborative efforts towards professional development and sustainable goals.

Signed on 16th day of August 2024 at Sault Ste. Marie, Ontario.

Zubair Choudhry, RPA, APA
President C CEO

Martha Irwin
Dean, Business C Information Technology

Appendix 1
RPA - Sault College Equivalency Chart
RPA Prerequisite Course

RPA Course		Sault College Equivalent	
Financial Accounting	Intro Financial Accounting	BCA101	Intro Financial Accounting
	Intermediate Financial Accounting	BCA102	Financial Accounting 2
	Introductory Auditing	OEL****	Available through Ontario Learn - Auditing 1
Management Accounting	Introductory Management Accounting	BCA209	Managerial Accounting
	Intermediate Management Accounting	BCA204	Management Accounting
	Advanced Management Accounting	BCA205 or BCA207	Intermediate Accounting and Intermediate Accounting 2
Taxation	Taxation 1 - Personal Tax	BCA206/ACC224	Personal Taxation
	Taxation 2 - Corporate Tax	OEL1393	Available through Ontario Learn - Corporate Taxation
Technology	Management Information Systems	BCA203	Data Analytics C Accounting Info Systems
	Computerized Accounting Systems	BC0119	Computer Apps for Business 2 (Sage 50 C Courseware)
	Data Analytics	BCA203	Data Analytics C Accounting Info Systems
Business Fundamentals	Business Ethics	BCG216	Corporate Responsibility
	Financial Management	BCG202	Corporate Finance
	Business Law	BCG204	Business Law
	Business Communications	CMM115 C CMM215	Communications 1 and 2
	Economics	ECN120	Economics
Elective 1	Math	BCO101	Business Math
Elective 2	Marketing	BCM101	Intro to Marketing
Elective 3	Operations Management	BCG205	Operations Management
Elective 4	HR Management	BCH101	Intro to Human Resources