



Memorandum of Understanding

Between

The Society of Professional Accountants of Canada

48 Village Centre Place, Suite 100
Mississauga, Ontario L4Z 1V9 Canada
(hereinafter called "RPA Canada")

The Durham College of Applied Arts and Technology

2000 Simcoe Street North
Oshawa, Ontario L1G 0C5
(hereinafter called "Durham College")

The following is a Memorandum of Understanding (MOU) between RPA Canada and Durham College as listed below:

1. Purpose of the MOU

To strengthen collaboration between both parties, focusing on promoting accounting education and continuing professional development.

2. Duration of the MOU

The MOU will be effective for five (5) years from the date of signing with a renewal option.

3. Contents of the MOU

- a. RPA Canada accredits the accounting courses and the accounting diploma program at Durham College as RPA prerequisite courses (see appendix 1). Graduates of Durham College's accounting program will qualify to write the Mandatory Professional Examination (MPE) to achieve the Registered Professional Accountant (RPA) designation granted by RPA Canada.
- b. RPA Canada, Durham College, and academic staff will work closely to align the equivalency of RPA prerequisites courses with Durham College accounting courses. Both organizations



will perform periodic reviews of its courses and revise its education courses to meet the industry needs with changes in technology, laws, professional ethics, accounting standards and guidelines.

- c. There will be a mutual sharing of information and professional experience between RPA Canada and Durham College, particularly regarding education, management, professional ethics, knowledge updates, quality control, training, and career development.
- d. RPA Canada and Durham College will jointly conduct webinars, symposiums, seminars, and other beneficial activities, with a focus on emerging areas in the accounting sector in Canada.
- e. A Liaison Committee, consisting of the accounting program coordinator and RPA representatives, will be established to ensure compliance and execution of this MOU. Annually, the committee will review the mapping of the courses, Durham College's accounting program page, and plans to ensure that students are aware of the RPA designation.

Both parties commit to the contents of this Memorandum of Understanding and pledge collaborative efforts towards professional development and sustainable goals.

Signed on 21st day of March 2025 at Oshawa, Ontario.

**The Society of Professional Accountants
of Canada**

A handwritten signature in black ink that reads 'Zubair'.

Zubair Choudhry, RPA, CPA
President and CEO

**The Durham College of Applied
Arts and Technology**

Jean Choi,
Ph.D.

Digitally signed by Jean
Choi, Ph.D.
Date: 2025.03.21
09:19:36 -04'00'

Dr. Jean Choi
Vice-President, Academic & Students



Appendix 1. Equivalency chart

RPA Requirement		Durham College Equivalent(s)	
Topic	Course Titles	Course Codes	Course Titles
Financial Accounting	Intro Financial Accounting	ACCT1100/ACCT1211	Accounting I and Accounting II
	Intermediate Financial Accounting	ACCT2100/ACCT2211/ ACCT3102/ACCT3212	Intermediate Accounting I, II and III.
	Introductory Auditing	ACCT3100/ACCT3211	Auditing I and Auditing II
Management Accounting	Introductory Management Accounting	ACCT2102	Managerial Accounting
	Intermediate Management Accounting	ACCT2212	Managerial Accounting II
	Advanced Management Accounting	ACCT3103	Managerial Accounting III
Taxation	Taxation 1 - Personal Tax	ACCT2210 OR ACCT2213	Taxation I
	Taxation 2 - Corporate Tax	ACCT3101	Taxation II
Technology	Management Information Systems	MGMT2210	Management Information Systems
	Computerized Accounting Systems	COMP2107	Accounting Software Applications
	Data Analytics		
Business Fundamentals	Business Ethics	ETHC2202	Critical Thinking and Ethics
	Financial Management	FINC3102/FINC3202	Business Finance I, Business Finance II
	Business Law	LAWW1200	Business Law for Accounting
	Business Communications	COMM1100/COMM3202	Communications Foundations/ Business Communications II
	Economics	ECON1202/ECON2203	Microeconomics, Macroeconomics
Elective 1	Math	MATH1207	Business Mathematics
Elective 2	Marketing	MKTG1100	Marketing I
Elective 3	Operations Management	SCMT1100/PJMT2102	Supply Chain Management/Project Management for Accounting
Elective 4	HR Management	HURM1100	Human Resource Management I